

## SHARE SPECULATION VERY UNSETTLED.

Tone at the Close of the Day  
Was Very Heavy.

### TARIFF BILL CAUSES UNEASINESS ABROAD.

Chicago Wheat Fluctuates, but Closes  
Weak.

Government Bonds Firm—Annual  
Meeting of the Whisky Trust  
Stockholders, at Which Is Made  
an Excellent Showing—The Situation  
Regarded, at Present, as  
More Favorable Than for Months  
—California Barley Quoted Higher  
Than Wheat.

New York, April 18.—The share speculation today was unsettled in character. During the morning, the market was strong in tone, particularly for the industrial, in which the chief activity was displayed, the railway list being rather neglected in the early dealings. General Electric, which had been advanced to 1 1/4 by the bull pool formed some time ago, began to show signs of weakness about the middle of the afternoon, and was singled out for an attack by the bears. The selling movement in these shares was quickly communicated to the general market, and the tendency during the rest of the day was downward. The lowest figures were touched just before the close, at which the decline from the highest point ranged from 1 to 2, the latter in General Electric, while Chicago Gas had recorded 1 1/2. American Tobacco 1 1/2, Rubber 2, do preferred 2 1/2, and Rock Island 1 1/2.

In the final sales, some of the stocks recovered a small fraction, but the tone of speculation at the close was decidedly heavy. Compared with yesterday's final sales the last prices made for the active list show but trifling changes.

The bond market was firmer during the morning and early afternoon, but became heavy during the last hour in sympathy with the share speculation and closed weak.

**NEW YORK MONEY MARKET.**  
New York, April 18.—Money on call easy at 1 per cent. Last loan 1, closed 1 per cent. Prime mercantile paper 95 per cent. Sterling exchange easier with actual business in bankers' bills 4.85 1/2 @ 4.88 1/2, for demand and at 4.87 1/2 @ 4.89 1/2 for 30 days. Forward rates, 4.87 1/2 @ 4.89 1/2; commercial bills, 4.88 1/2 @ 4.90 1/2. Silver certificates, 6 1/2. Total sales of stocks today, 17,000 shares, including: American Tobacco, 3,000; Atchafalaya, 2,000; American Sugar, 1,500; Burlington, 2,800; Chicago Gas, 22,000; Distilling, 2,700; General Electric, 1,800; Missouri Pacific, 3,100; National Lead, 3,100; Reading, 6,000; Rock Island, 4,100; St. Paul, 15,500; Wabash preferred, 6,200.

**BONDS AND OILS.**  
New York, April 18.—Government bonds, firm; state bonds, dull. Petroleum, steady. Pennsylvania, oil sales none; April option sales, 1,000; closed, 53; Lima oil, sales none.

**THE WHISKY TRUST.**  
Peoria, Ill., April 18.—President Joseph B. Greenhut called the annual meeting of the stockholders of the Distilling and Cattle Feeding company, or whisky trust as it is known, to order at noon today, with a very large representation of the stock, most of it by proxy.

The financial statement shows the net earnings for the year to have been \$2,000,000 in cash, and cash assets 20,000,000. The board of directors will meet tomorrow and elect officers, and the western distribution will meet to form a federation. The distilling situation is at present regarded as more favorable than for months.

**MINNEAPOLIS MILLS.**  
Minneapolis, Minn., April 18.—The Northwestern Miller gives the following epitome of the week's milling news:  
The Minneapolis mills ran the heaviest last week in over four months, turning out 260,500 barrels, against 168,770 the week before. The four trade was rather slow last week. The sales approximated 165,000 barrels. Direct export shipments were 60,225 barrels, against 53,000 the previous week. The Superior and Duluth mills last week ground 27,000 barrels, against 40,754 the week before.

The flour market is reported dull and inactive by the millers generally. Export shipments were 12,500 barrels, against 7,300 the week before, and 25,225 barrels, against 28,000 the previous week. There are now here awaiting lake shipments 28,500 barrels of flour compared with 23,900 a week ago, and 17,204 in 1893.

**BARLEY HIGHER THAN WHEAT.**  
San Francisco, April 18.—For the first time in ten years, the price of barley in the local market rose above that of wheat. This was caused by the damage to the growing crop by dry weather. The market for barley was very active, and the price of barley was 1 1/2, while wheat was 1 1/4. For spot barley, 1 1/2 was offered, but few sales were made, even at that figure.

December wheat was low at 1 1/4, today, but closed at 1 1/4. May wheat dropped to 1 1/4.

**NEW YORK GENERAL MARKET.**  
New York, April 18.—**HOPS**—Quiet. **IRON**—Dull. **COPPER**—Quiet, lake, 5.50. **LEAD**—Firm, domestic, 2.20. **SPICES**—Firm for cash and later deliveries; strains, 15.00; plates, firm, sales on change 25 tons spot tin at 15.00; 15.50; 15.75; 15.85; 15.95; 16.00; 16.10; 16.20; 16.30; 16.40; 16.50; 16.60; 16.70; 16.80; 16.90; 17.00; 17.10; 17.20; 17.30; 17.40; 17.50; 17.60; 17.70; 17.80; 17.90; 18.00; 18.10; 18.20; 18.30; 18.40; 18.50; 18.60; 18.70; 18.80; 18.90; 19.00; 19.10; 19.20; 19.30; 19.40; 19.50; 19.60; 19.70; 19.80; 19.90; 20.00; 20.10; 20.20; 20.30; 20.40; 20.50; 20.60; 20.70; 20.80; 20.90; 21.00; 21.10; 21.20; 21.30; 21.40; 21.50; 21.60; 21.70; 21.80; 21.90; 22.00; 22.10; 22.20; 22.30; 22.40; 22.50; 22.60; 22.70; 22.80; 22.90; 23.00; 23.10; 23.20; 23.30; 23.40; 23.50; 23.60; 23.70; 23.80; 23.90; 24.00; 24.10; 24.20; 24.30; 24.40; 24.50; 24.60; 24.70; 24.80; 24.90; 25.00; 25.10; 25.20; 25.30; 25.40; 25.50; 25.60; 25.70; 25.80; 25.90; 26.00; 26.10; 26.20; 26.30; 26.40; 26.50; 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